Independent Asset Verification

Southwestern College · 2012-2013
Office of Financial Aid

Name: _____ **SSN:** _____ - _____ - _____

E-Mail: _____ **Phone:** _____

On your 12-13 FAFSA you left the section where you report the net worth of your assets blank. If you or your spouse (if applicable) filed a 1040 tax form for 2011, you were required to provide this information. Please answer the following questions according to the date you originally completed the FAFSA application.

At the time you completed your FAFSA:

1. **What was the total balance of your cash, savings, and checking accounts?**

   Student $ _____ **Spouse $** _____

2. **What was the net worth* of your investments?**

   - Investments include: real estate (do not include the house you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, college savings plans, installment & land sale contracts, commodities, etc.
   - Investments do **NOT** include: the home you live in, the value of life insurance, retirement plans, prepaid tuition plans, or cash, savings, & checking accounts reported in question #1.

   Student $ _____ **Spouse $** _____

3. **What was the net worth* of your business and/or investment farm?**

   - Do not include a farm that you live on and operate.
   - Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business/farm debt means only those debts for which the business/farm was used as collateral.

   Student $ _____ **Spouse $** _____

*Net worth means current value minus debt. If net worth is negative, enter 0.

→ _____ _____

Signature **Date**

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