



Asset Verification Form

Southwestern College · 2018-2019

Name: _____ SSN: _____ - _____ - _____

E-Mail: _____ Phone: _____

On your 18-19 FAFSA you left the section where you report the net worth of your assets blank. Due to corrections made either by you or through verification, the FAFSA application is now requiring that this section of the FAFSA be completed. Please answer the following questions or correct your FAFSA online at www.fafsa.gov.

As of the current date:

1. What is the total balance of your cash, savings, and checking accounts?

Student \$ _____ Spouse/Parent(s) \$ _____

2. What is the net worth* of your investments?

- Investments include: real estate (do not include the house you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, college savings plans, installment & land sale contracts, commodities, etc.
- Investments do **NOT** include: the home you live in, the value of life insurance, retirement plans, prepaid tuition plans, or cash, savings, & checking accounts reported in question #1.

Student \$ _____ Spouse/Parent(s) \$ _____

3. What was the net worth* of your business and/or investment farm?

- Do not include a farm that you live on and operate or small businesses with 100 or fewer employees.
- Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business/farm debt means only those debts for which the business/farm was used as collateral.

Student \$ _____ Spouse/Parent(s) \$ _____

*Net worth means current value minus debt. If net worth is negative, enter 0.

Student Signature

Date

Spouse/Parent Signature

Date

***All signatures must be physical signatures, digital and typed signatures will not be accepted.**